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South China Insurance Attachment and Termination of Risk

100.07.15(100)華產企字第449號函備查

The insurance hereunder attaches from the time the subject-matter insured becomes at the Assureds risk or the Assured assumes interest and continues whilst the subject-matter insured is in transit including car, buses, trucks, LCV and vehicles whilst held as stock and/or at the Assureds stores and/or outlets and/or at consolidation/ deconsolidation points and/or undergoing processing, assembly, renovation and repair whether or not in the course of transit and until finally delivered to the final destination or until the Assureds risk and/or interest ceases as required. Including risks in Customs as required, and transhipment.

Specifically including coverage whilst in the care, custody and control of the Assureds' sales representatives and whilst at Exhibitions, Trade Fairs, similar displays and at other locations including Auto Show but excluding Car Testing Center..

For truck, bus chassis assembly by Tangeng Advanced Vehicles, the policy includes test of truck and bus chassis before delivery to the Assureds.

For inland transit of spare parts within Taiwan (other than import shipment of spare parts for Kia and Commercial Vehicle), the policy covers all risks subject to Inland Cargo Transit Clause (A) during the policy period at policy limit as per policy schedule

If the subject matter insured is purchased under CIF, this policy will provide coverage once the transit / storage risks covered by previous policy expired.

Further including the risks of loading prior to dispatch and unloading after arrival at Assureds' or Consignees' premises.

The storage of spare parts, including stand-by spare parts at Tangeng Advanced Vehicle, are covered from the inception of the policy.